

Memorandum of Understanding between Bass Coast Shire Council and Bass Coast Community Foundation – Financial Support

Introduction

This Memorandum of Understanding (MOU) is between the Bass Coast Shire Council (Council) and the Bass Coast Community Foundation (Foundation).

Purpose

This MOU describes the relationships, responsibilities and funding commitment that underpins Council's financial support for the Foundation for the next three years.

Background

Council is the local government for the Bass Coast area and provides a range of services and facilities for the broader community. The Foundation is a body that carries out a range of philanthropic activities exclusively in the Bass Coast region for the benefit of the people in that area.

Council was instrumental in assisting in the establishment of the Foundation in 2002 after a need for a sustainable source of funds to be used for projects exclusively within the Bass Coast region was identified by the community.

Because of the common interest of the parties in delivering benefit to the people of the Bass Coast region, Council has been a major supporter of the Foundation since its inception.

One of the major challenges for the Foundation's Board has been to source, fund and manage the Foundation's operations. The Foundation is unable to use tax deductible donations provided for its charitable work for operational purposes. Council's direct financial contribution has provided an ability for the Foundation to fund its operations.

Commitment

Council commits to contribute to the Foundation, \$25,000 per year, indexed by CPI annually (June index) for the three financial years 2018/19, 2019/20 and 2020/21 to assist the Foundation with its operational expenses.

The Foundation commits to:

- provide Council with a copy of its Annual Business Plan
- provide Council with a copy of its Annual Report and Financial Statements
- meet with Council annually to provide a briefing on the previous year's programs and projects and plans for the coming year.

Review of MOU

This MOU will remain valid until 30 June 2021. A formal review of the MOU will be conducted prior to its expiration.

Contact Persons

The parties will each nominate a person to act for each party. In the first instance, these nominees will be the Chief Executive Officer of Council and the Executive Officer of the Foundation.

Legal Standing

This MOU is a statement of intent of the parties to work collaboratively to achieve common objectives. Each party will make its best endeavours to meet its responsibilities and will act in good faith. Given this and the good working relationship between the parties, the parties do not wish to be legally bound by the terms of this MOU.

Signed: _____

Signed: _____

Name: _____

Name: _____

Mayor, Bass Coast Shire Council

Chair, Bass Coast Community Foundation

Date:

Date: