


# Draft 2019/20 Annual Budget


## Community Information Session

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# What Will Be Covered?

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- Introduction and welcome – Mayor, Cr Tessari
  - Session format
  - Draft 2019/20 Budget
  - Benchmarks
  - Major Projects
  - Where to from here...
  - Q and A
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# Introduction and welcome

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## Session format

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# 2019-2020 Draft Budget Snapshot

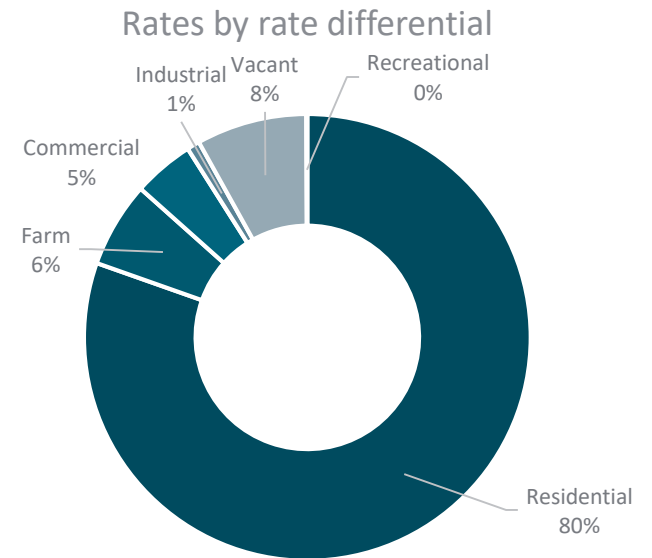
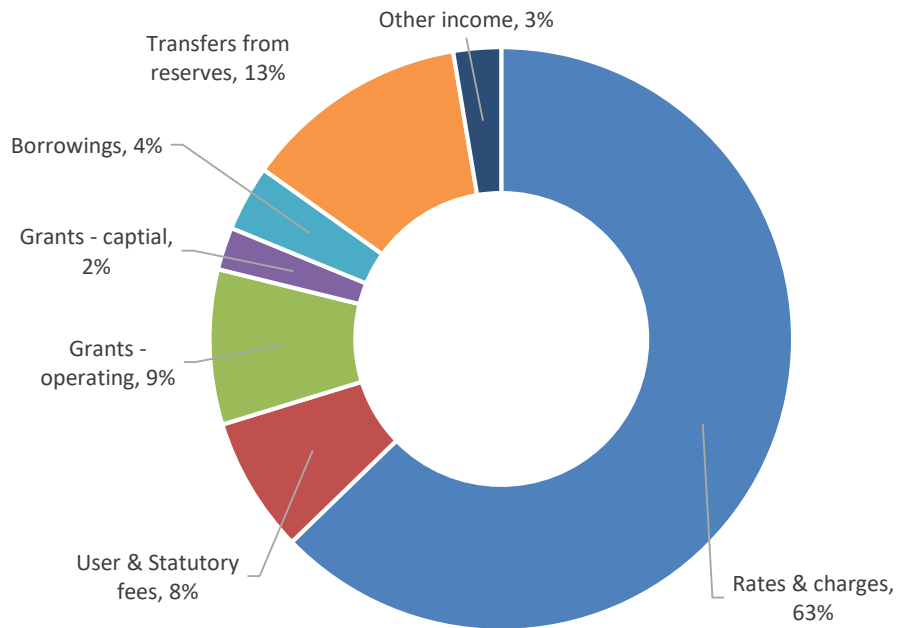
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# Levers

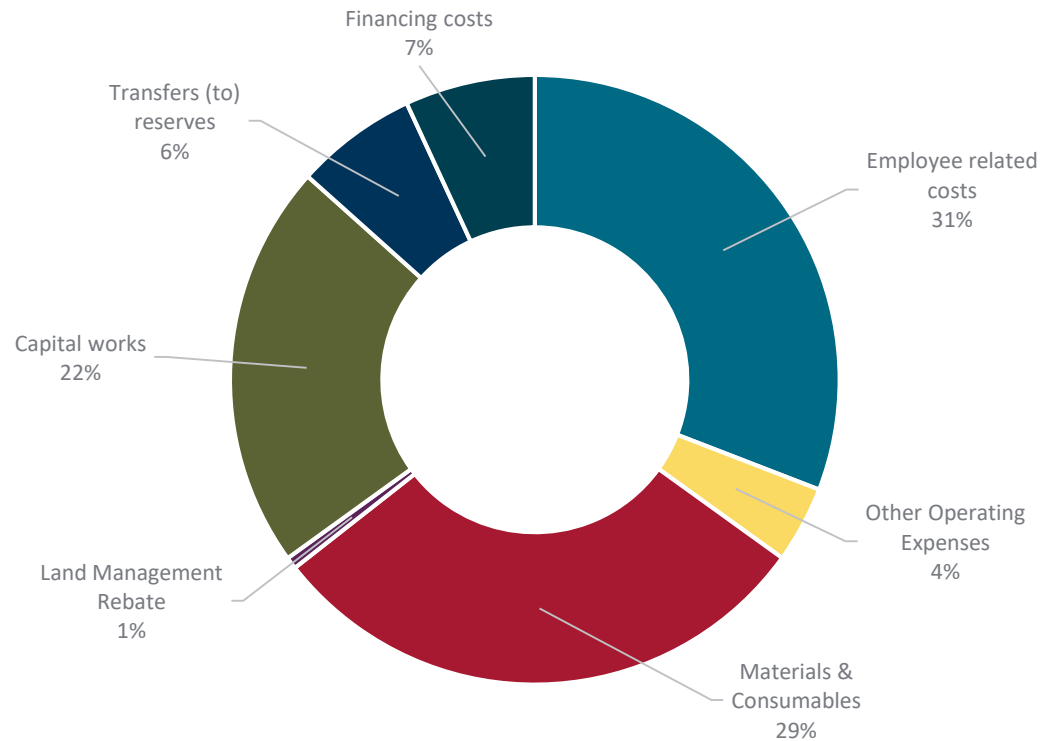
<b>Level of rates</b>	<b>2.50%</b> (rate cap)
<b>Delivery of services</b>	Existing services delivered <b>2.00%</b> increase in operations
<b>Renewal of our assets</b>	\$11.7 million
<b>Major capital works</b>	\$7.1 million
<b>Minor capital works</b>	\$2.2 million
<b>Borrowings/Reserves</b>	Borrowings - \$3.6m Reserves - \$5.9 m Capital Grants - \$2.3 m
<b>Fees and other charges</b>	Other Fees & Charges 3.0% + Revenue Strategy

# Our Income



**\$97.85 million**

# Our Expenses



\$97.85 million

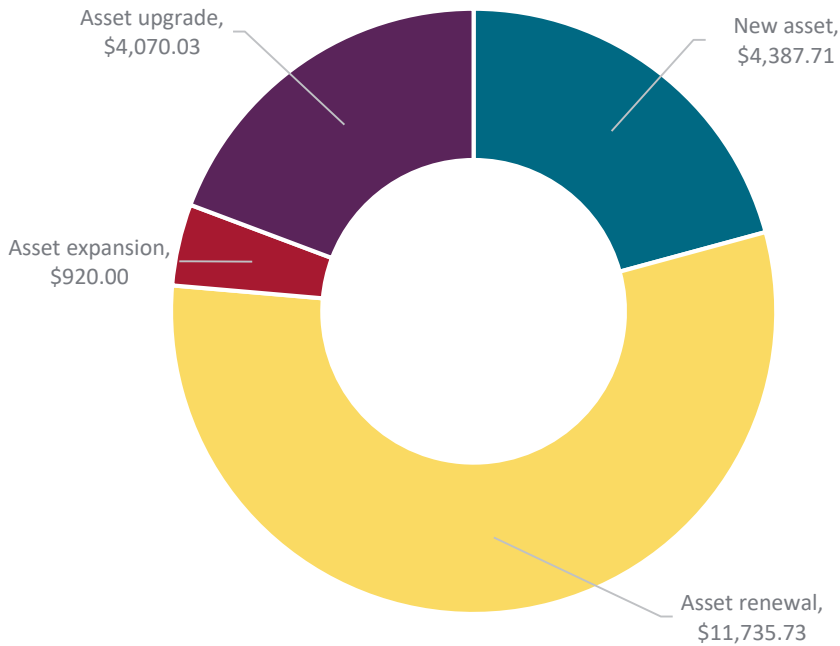


# Financial Risk Indicators

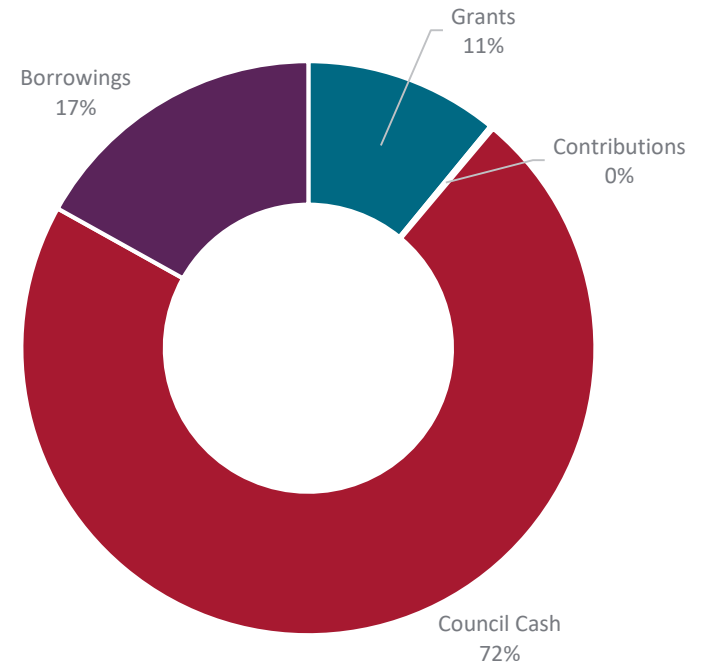
	Actual	Actual	Budget	Proposed	SRP	SRP	SRP
Victorian Auditor General (VAGO) Indicators	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Net result	14.5%	11.9%	2.4%	3.2%	9.5%	22.1%	6.7%
Adjusted Underlying result	5.9	4.2	-4.1	1.0	4.7	6.1	6.2
Liquidity	2.79	2.52	1.76	2.05	2.24	2.45	2.67
Internal financing	193.6%	158.8%	47.4%	87.7%	86.2%	83.8%	92.0%
Indebtedness	27.7%	22.4%	24.2%	29.3%	38.3%	49.9%	59.3%
Capital replacement	0.85	0.90	2.37	1.62	2.07	3.43	1.97
Renewal gap	0.81	0.80	1.73	1.10	0.93	0.97	0.89
<b>Other Indicators</b>							
Asset renewal ratio	55%	46%	108.3%	82%	86.1%	86.4%	82.0%

# Capital works (projects)

## Expense by type

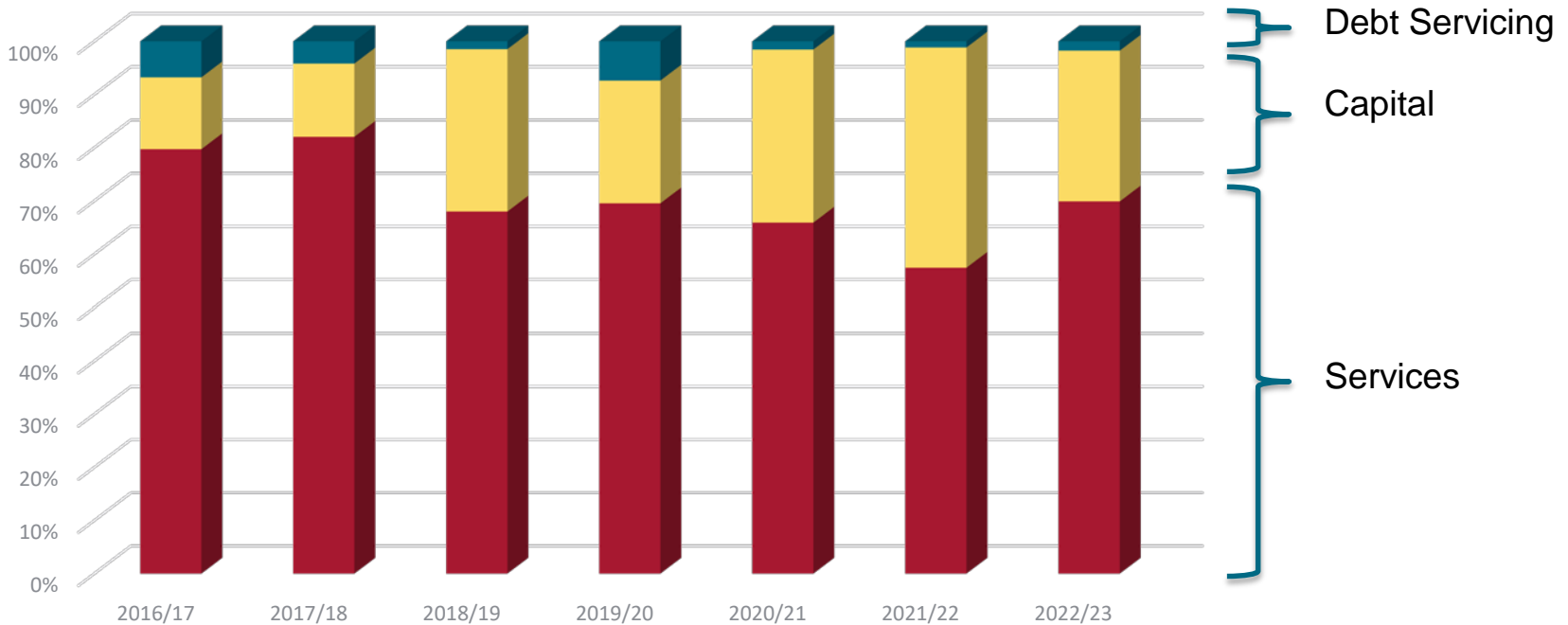


## How is it funded?



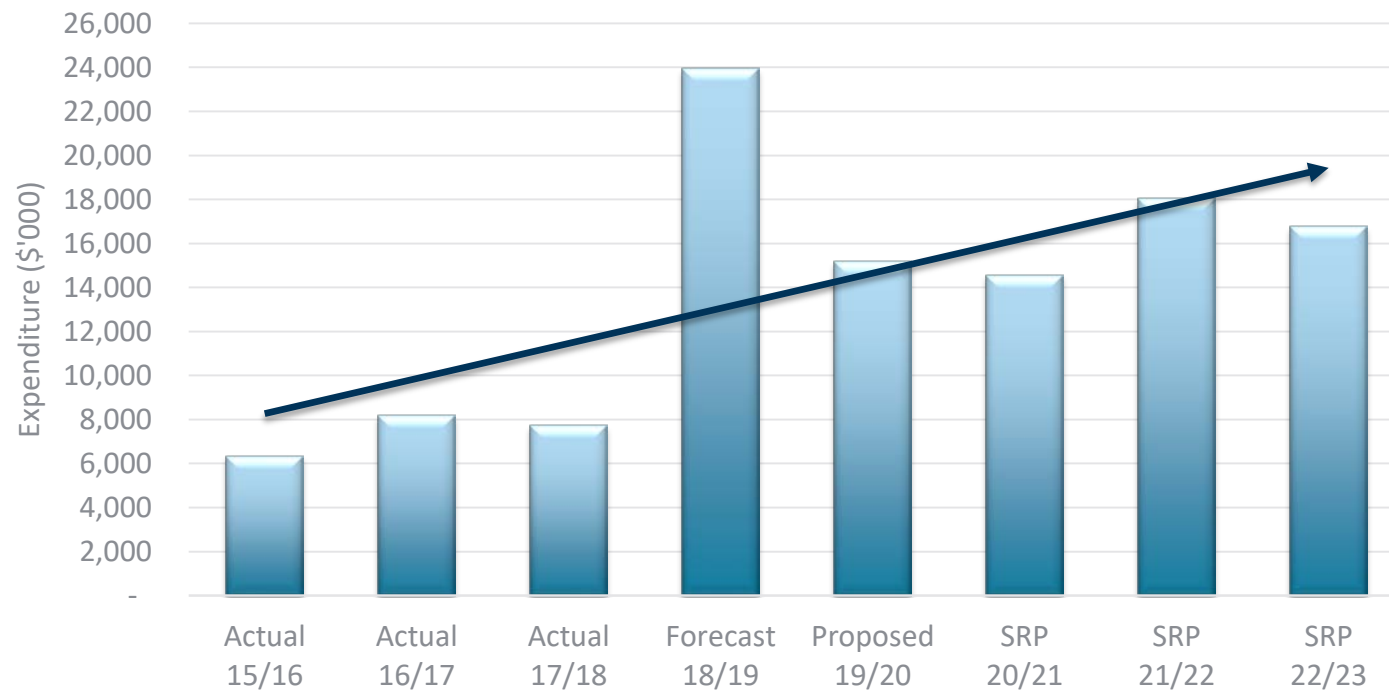
\$21.113 million

# 2018-2019 Draft Budget Snapshot



# 2019-2020 Draft Budget Snapshot

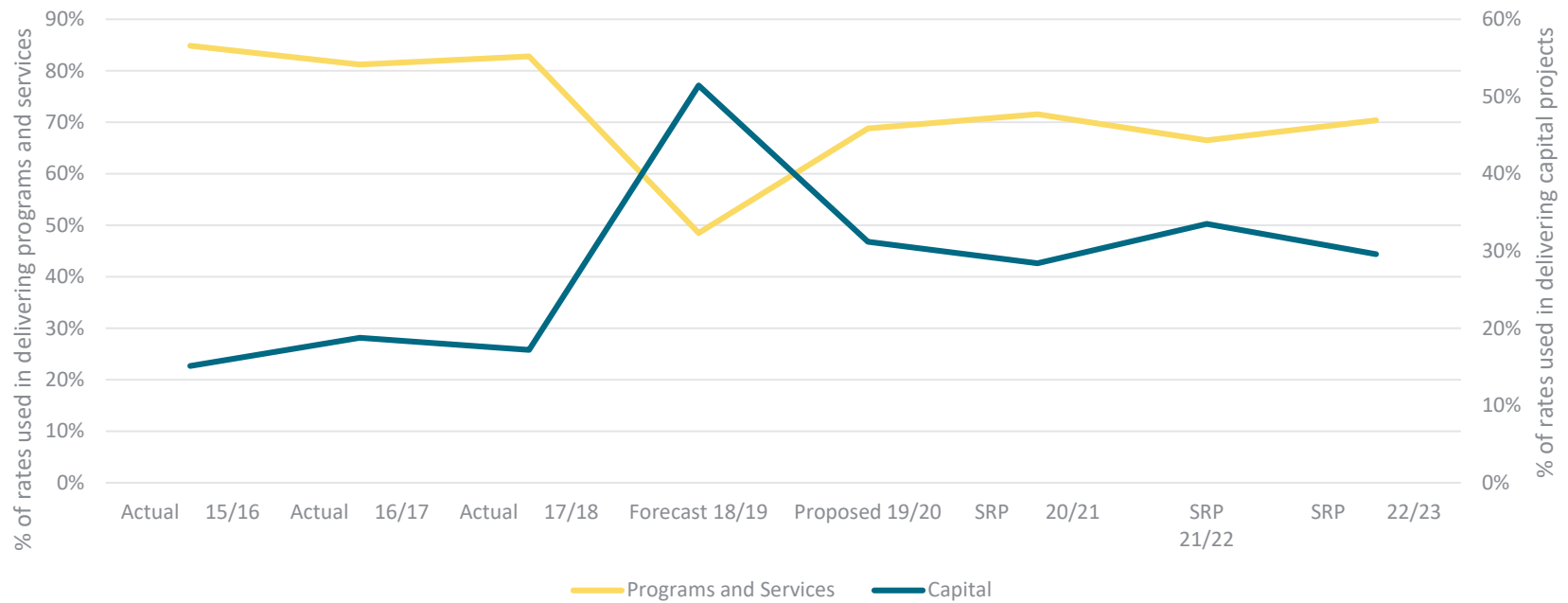
## Rates Spent on Capital



*Forecast 18/19 includes carryover spend from 17/18 financial year of \$9.4m*

# 2019-2020 Draft Budget Snapshot

The Shift of rates from operational to capital




## 2019/20 Draft Budget – larger projects

Project	Value
Phillip Island Transfer Station – site acquisition and detailed design	1,800,000
Renewal and Upgrade of PICAL	1,500,000
Principal Bike Network Path – Surf Parade - Inverloch	1,500,000
Bass Coast Regional Skate Park	1,500,000
Inverloch and Dalyston Netball Courts	1,600,000
Tennis Court Renewals and Upgrades (Wonthaggi, Inverloch and Corinella)	2,900,000
Urban Roads renewal projects	1,000,000
Renewal and upgrade of Sheepways Road South	1,100,000
Drainage renewals including \$215K for Rain Garden and Wetlands	500,000
Computers and telecommunications	367,000
Plant, fleet and equipment replacement	1,552,000

# Benchmarking with others

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- Strategy Plus – on Council’s website [www.basscoast.vic.gov.au/budget](http://www.basscoast.vic.gov.au/budget)
  - Know Your Council – [www.knowyourcouncil.vic.gov.au](http://www.knowyourcouncil.vic.gov.au)
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# Where to from here



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## Community Information Sessions

- Wonthaggi – 30 April
- Online - 1 May from 6.30pm to 8.00pm [www.facebook.com/basscoastshire](https://www.facebook.com/basscoastshire)

Submissions close – 22 May

Your Questions Answered document on website

[www.basscoast.vic.gov.au/budget](http://www.basscoast.vic.gov.au/budget)

- Special Meeting Hearing of submissions – 29 **May** at 5.00 pm in Wonthaggi
  - Council Meeting to adopt the 2019/20 Budget – 19 **June** at 5.00pm in Wonthaggi
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# Q and A

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