

Risk Management Policy

Preamble

Risk is the chance of something happening that will impact on objectives. It is measured by the likelihood of the event occurring and the consequence if it does occur.

Risk Management is the coordination of activities and people towards new opportunities while managing unwanted effects and any uncertainty.

Bass Coast Shire Council uses risk management as a driver to improve performance in all aspects of its operations and practices.

This policy forms the basis of a Risk Management Framework that provides for the design, implementation, monitoring, review and continuous improvement of risk management.

Policy objectives

The objective of this policy is to clearly state Council's commitment to maintaining a Risk Management Framework which will:

- Assist with the achievement of all Council's strategic plans;
- Create a culture that embraces accountability for risk management across the whole organisation;
- Incorporate risk management into operations, planning and decision making to build stakeholder confidence and trust;
- Equip the organisation with the skills to identify and treat risks;
- Comply with legislative requirements;
- Improve financial reporting and governance;
- Minimise costs and losses; and
- Reduce the severity and frequency of claims and incidents and improve incident management.

Policy statement

1.1 Scope

The successful implementation of Council's Risk Management Policy requires a consistent and systematic approach to risk management at all levels of Council. As such, this Policy applies to all Council areas, departments, and activities, and is to be applied by all Councillors, employees, contractors, sub-contractors, volunteers and representatives of Bass Coast Shire Council.

1.2 Implementation

A Risk Management Plan has been developed that will provide the practical guidance and specific actions for the implementation of the objectives in this Policy.

1.3 Performance monitoring

The performance of Council’s Risk Management Framework will also be continually monitored to ensure all Policy objectives are adhered to. Regular reports will be provided to the Management Team and the Audit Committee.

Additional documents

- Risk Management Plan

Reference to other documents

Council is committed to managing risk in accordance with International Standards for Risk Management (AS/NZS ISO 31000:2009 Risk Management – Principles and Guidelines).


Review process

This Policy may be reviewed at any time with a minimum of at least every three years from the date of adoption, and in line with the review of the Risk Management Plan. Records of such reviews shall be maintained.

Accountability process

Each employee is accountable for risk management within their own particular area of responsibility. The commitment to Risk Management is led by the Chief Executive Officer, Risk Management Officer and the Management Team, with all employees required to accept responsibility for the delivery of the Risk Management Plan, within their areas and level of responsibility.

Approval

Approved by Council at its meeting held on	Date 15/04/2015
Signed by the Mayor Cr Kimberley Brown	
	
.....	Date 21/04/2015